

Indian Institute of Engineering Science and Technology, Shibpur
Howrah -711 103

Proceedings of the 1st Special meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur, held online on 26th July, 2021, at 11:30 a.m.

The following members were present:-

1. Dr. Vasudev K. Aatre, Distinguished Scientist & former Secretary, Department of Defence Research & Development and Scientific Adviser to Raksha Mantri and Chairman, Finance Committee IEST, Shibpur
2. Prof. Parthasarathi Chakrabarti, Director, IEST, Shibpur. - Ex-Officio Member, Finance Committee, IEST, Shibpur
3. Smt. Darshana M Dabral, Joint Secretary & Financial Advisor, Ministry of Education, GoI as the representative from Finance Bureau of Ministry of Education as Member of Finance Committee, IEST, Shibpur
4. Smt. Veena Dunga, Under Secretary, Department of Higher Education, Ministry of Education, GoI as the representative from Administrative Bureau of Ministry of Education as Member of Finance Committee, IEST, Shibpur
5. Prof. P. S. Avadhani, Director, IIIT, Agartala, and Member BoG, IEST. Shibpur
6. Prof. Rana Roy, Registrar(Acting), IEST, Shibpur and ex-officio Member-Secretary, Finance Committee
7. Shri Alok Kumar Maity, Deputy Registrar (Finance), IEST, Shibpur- Invitee

At the outset, Dr. Vasudev K. Aatre, Chairman of the Finance Committee, welcomed the members present in the online meeting and conveyed his wishes for everyone's safety and good health in the pandemic situation. Shri Alok Kumar Maity, Deputy Registrar (Finance), IEST was invited to attend the meeting with the permission of the Chairman. The Registrar subsequently placed the agenda item.

Item No. Sp.1.01: To consider the Annual Accounts of the Institute for the year 2020-21.

Resolution No. Sp.1.01:

The Finance Committee considered the Annual Accounts and Internal Audit Report for the year 2020-21 of IEST, Shibpur and recommended the same for consideration by the Board of Governors. The following points are noted:

A separate and detailed internal audit report shall be submitted along with Annual Accounts from next financial year.

The Finance Committee remarked that the physical verification of assets should be completed by 31st March, 2022 and it should be reported at the time of placing of Annual Accounts for the financial year 2021-22.

As decided in the 14th meeting of the Board of Governors held on 9th September, 2019, the Committee also resolved that the Ministry should settle the issue regarding adjustment of unspent grant available under OH-35 with OH-31 and OH-36 pending for last three years, so that the grant receivable from the Ministry as shown in Schedule-3C of Annual Accounts should be adjusted.

The meeting ended with a vote of thanks to the Chair.

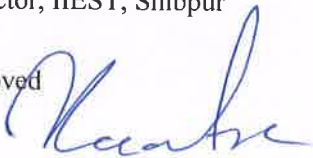


(Prof. Parthasarathi Chakrabarti)
Director, IEST, Shibpur



(Prof. Rana Roy)
Registrar (Acting) and Secretary to the BoG
IEST, Shibpur

Approved



(Dr. Vasudev K. Aatre)
Distinguished Scientist & former Secretary,
Department of Defence Research & Development and
Scientific Adviser to Raksha Mantri
Chairperson, Board of Governors, IEST, Shibpur