



OFFICE OF THE REGISTRAR
INDIAN INSTITUTE OF ENGINEERING SCIENCE AND TECHNOLOGY, SHIBPUR
AN INSTITUTE OF NATIONAL IMPORTANCE
(FORMERLY BENGAL ENGINEERING AND SCIENCE UNIVERSITY, SHIBPUR)

Proceedings of the 12th meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur, held online on 12th April 2021 at 11:30 a.m.

The following members were present:-

1. Dr. Vasudev K. Aatre, Distinguished Scientist & former Secretary, Department of Defence Research & Development and Scientific Adviser to Raksha Mantri and Chairman, Finance Committee IEST, Shibpur
2. Prof. Parthasarathi Chakrabarti, Director, IEST, Shibpur. - Ex-Officio Member, Finance Committee, IEST, Shibpur
3. Shri Uday Kiran, Under Secretary, Ministry of Education, GoI as the representative from Finance Bureau of Ministry of Education as Member of Finance Committee, IEST, Shibpur
4. Smt. Veena Dunga, Under Secretary, Department of Higher Education, Ministry of Education, GoI as the representative from Administrative Bureau of Ministry of Education as Member of Finance Committee, IEST, Shibpur
5. Prof. P. S. Avadhani, Director, IIIT, Agartala, and Member, Finance Committee, IEST. Shibpur
6. Prof. Shyamal Kumar Chattopadhyay, Professor, Dept. of Chemistry, IEST, Shibpur as Member, Finance Committee, IEST. Shibpur
7. Prof. Suranjan Sinha, Registrar(acting), IEST, Shibpur and ex-officio Member-Secretary, Finance Committee

At the outset, Dr. Vasudev K. Aatre, Chairman of the Finance Committee, welcomed the members present in the online meeting and expressed his wishes for everyone's safety and good health in the pandemic situation. He allowed Shri Alok Kumar Maity, Deputy Registrar (Finance) to attend the meeting as an Invitee and then requested the Registrar to place the agenda item-wise.

Item No.12.01 Confirmation of the Proceedings of the 11th meeting of the Finance Committee held online on 7th January 2021.

Resolution No. 12.01 :

The Proceedings of the 11th meeting of the Finance Committee held on 7th January 2021 were circulated amongst the members. As there were no other comments from the members, the proceedings of the 11th meeting of the Finance Committee were confirmed.

Item No.12.02 Action taken report on the Proceedings of the 11th meeting of the Finance Committee held online on 7th January 2021.

Resolution No. 12.02 :

The Finance Committee noted the Action Taken on the Proceedings of the 11th meeting of the Finance Committee held on 7th January 2021.

Item No.12.03 To consider the opening of the Treasury Single Account (TSA) in Reserve Bank of India for implementation of Treasury Single Account (TSA) System in IEST, Shibpur.

Resolution No. 12.03 :

The Finance Committee considered the letter vide No.23011/10/2017-1F.1 dated 10.03.2021 of Ministry of Education, Government of India, Department of Higher Education for the opening of the Treasury Single Account



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(TSA) in Reserve Bank of India for implementation of Treasury Single Account (TSA) System in IEST, Shibpur. The Finance Committee recommended to the Board of Governors for the opening of the said account at Reserve Bank of India for compliance with the Government decision.

Item No.12.04 To consider the payment of arrear contributions into the NPS Account of (five) faculty members joined after 04.03.2014 (date of conversion).

Resolution No. 12.04 :

The Committee considered the proposal for payment of arrear contributions into the NPS Account of 5 (five) faculty members till July 2018 from their date of joining into the service at IEST, Shibpur. The Finance Committee recommended to the Board of Governors that for compliance with the existing Government Orders, the employer's and employee's contribution alongwith interest on employer's contribution be deposited into the NPS Account of individual faculty members within this financial year to settle the pending issue.

Item No.12.05 To consider the financial support on yearly basis to Tagore Centre for Green Technology Business Incubation (TCGTBI), IEST, Shibpur.

Resolution No. 12.05:

The Committee feels the importance of Incubation Centre in a Technical Institution like IEST in the light of its branding and ranking and also for the involvement of students as an Incubatee. To continue the activities of Tagore Centre for Green Technology Business Incubation (TCGTBI), IEST, Shibpur, established as a separate legal entity and registered under West Bengal Society Registration Act, 1961, the Finance Committee considered the proposal of financial support out of IRG of the Institute initially for 3 (three) years and recommended to the Board of Governors for approval. The Committee also advised that the Centre should extend the activities and also mobilize its resources from different sources to make them financially self-sustaining after three years.

Item No.12.06 To consider the recommendation of the 7th meeting of the B&WC regarding the estimates towards face lifting (External repairing and painting works) of various quarters of IEST Shibpur, Howrah during 2020-21 of amounting Rs.6,23,93,700.00 submitted by the Executive Engineer, CPWD, Div-IV, Kolkata.

Resolution No. 12.06 :

The Finance Committee considered the recommendation of the 7th meeting of the B&WC regarding the estimates towards facelifting (External repairing and painting works) of various quarters of IEST Shibpur, Howrah during 2020-21 of amounting to Rs.6,23,93,700.00 submitted by the Executive Engineer, CPWD, Div-IV, Kolkata and recommended the same to Board of Governors for approval.

Item No.12.07 To consider the recommendation of the 7th meeting of the B&WC regarding the estimates towards renovation & restoration (Internal repairing) of residential quarters of IEST Shibpur of amounting Rs. 2,85,73,425.00 during 2020-21 submitted by the Executive Engineer, CPWD, Div-IV, Kolkata.

Resolution No. 12.07 :

The Finance Committee considered the recommendation of the 7th meeting of the B&WC regarding the estimates towards renovation & restoration (Internal repairing) of residential quarters of IEST Shibpur of amount



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Rs.2,85,73,425.00 during 2020-21 submitted by the Executive Engineer, CPWD, Div-IV, Kolkata and recommended the same to Board of Governors for approval.

Item No.12.08 To consider the recommendation of the 7th meeting of the B&WC regarding the estimates towards renovation & repair (Face lifting work) of Eight Storied Building (1st and 2nd phase) at the IEST, Campus at Shibpur, Howrah, during 2020-21 of amounting Rs.51,04,400.00 submitted by the Executive Engineer, CPWD, Div-I, Kolkata.

Resolution No. 12.08 :

The Finance Committee considered the recommendation of the 7th meeting of the B&WC regarding the estimates towards renovation & repair (Face lifting work) of Eight-storied Building (1st and 2nd phase) at the IEST, Campus at Shibpur, Howrah, during 2020-21 of amount Rs.51,04,400.00 submitted by the Executive Engineer, CPWD, Div-I, Kolkata and recommended the same to Board of Governors for approval.

Item No.12.09 To consider the recommendation of the 7th meeting of the B&WC regarding the estimates towards day to day maintenance of entire E.I. work of Main building, Guest House, Quarters , Hostel, street lights & Sub. Station I & II, operation of D/G. Sets (200 KVA & 160 KVA) at IEST, Shibpur, Howrah during 2020-21 & 2021-22 of amounting Rs. 68,71,090.00 submitted by the Executive Engineer, PWD, Howrah Electrical Division, W.B.

Resolution No. 12.09 :

The Finance Committee considered the recommendation of the 7th meeting of the B&WC regarding the estimates towards day-to-day maintenance of entire E.I. work of Main building, Guest House, Quarters, Hostel, street lights & Sub-station I & II, operation of D/G. Sets (200 KVA & 160 KVA) at IEST, Shibpur, Howrah during 2020-21 & 2021-22 of amount Rs. 68,71,090.00 submitted by the Executive Engineer, PWD, Howrah Electrical Division, W.B. and recommended the same to Board of Governors for approval.

Item No.12.10 To report the release of fund to the CPWD for construction of 1000-capacity Hostel for boys.

Resolution No. 12.10 :

The Committee noted the release of fund of Rs.13.00 cr. (1stinstallment) to the CPWD for construction of a 1000-capacity Hostel for boys and recommended to the Board of Governor for consideration and noting.

Item No.12.11 To note the implementation of O.M. vide No.3490-F(P2) dated 14.12.2020 regarding enhancement of D.A. w.e.f. 1st January, 2021 issued by Finance (Audit) Department, Government of West Bengal for state govt. allotted employee of the Institute.

Resolution No. 12.11 :

The Committee noted the implementation of O.M. vide No.3490-F(P2) dated 14.12.2020 regarding enhancement of D.A. w.e.f. 1st January 2021 issued by Finance (Audit) Department, Government of West Bengal for State Govt. allotted employee of the Institute and recommended to the Board of Governors for consideration and noting.



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Item No.12.12 To report the appointment of Nodal Officer for implementation of Treasury Single Account (TSA) System in IEST, Shibpur.

Resolution No. 12.12 :

The Committee noted the appointment of Shri Alok Kumar Maity. Dy. Registrar (Finance) as the Nodal Officer for implementation of Treasury Single Account (TSA) System in IEST, Shibpur as per the letter F.No.36 -3/2021 TS.III dated 15.03.2021 of Ministry of Education, Government of India, Department of Higher Education.

The meeting ended with a vote of thanks to the Chair.

(Prof. Suranjan Sinha)

Ex-Officio Member Secretary,

Finance Committee & Registrar (Acting), IEST, Shibpur

(Prof. Parthasarathi Chakrabarti)
Director, IEST, Shibpur

Approved

(Dr. Vasudev K. Aatre)

Distinguished Scientist & Former Secretary,

Department of Defence Research & Development and Scientific Adviser to Raksha Mantri
Chairman, Finance Committee, IEST, Shibpur