



OFFICE OF THE REGISTRAR
INDIAN INSTITUTE OF ENGINEERING SCIENCE AND TECHNOLOGY, SHIBPUR
AN INSTITUTE OF NATIONAL IMPORTANCE
(FORMERLY BENGAL ENGINEERING AND SCIENCE UNIVERSITY, SHIBPUR)

Proceedings of the 13th meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur, held online on 25th August, 2021 at 11:30 a.m.

The following members were present:-

1. Dr. Vasudev K. Aatre, Distinguished Scientist & former Secretary, Department of Defence Research & Development and Scientific Adviser to RakshaMantri and Chairman, Finance Committee IEST, Shibpur
2. Prof. Parthasarathi Chakrabarti, Director, IEST, Shibpur. - Ex-Officio Member, Finance Committee, IEST, Shibpur
3. Smt. Darshana M Dabral, Joint Secretary & Finance Advisor, MoE, GoI as Member of Finance Committee, IEST, Shibpur
4. Prof. P. S. Avadhani, Director, IIIT, Agartala, and Member, Finance Committee, IEST. Shibpur
5. Prof. Amit Roychowdhury, Professor, Dept. of Aerospace Engineering and Applied Mechanics, IEST, Shibpur as Member, Finance Committee, IEST. Shibpur
6. Prof. Rana Roy, Registrar(Acting), IEST, Shibpur and Ex-officio Member-Secretary, Finance Committee

At the outset, Dr. Vasudev K. Aatre, Chairman of the Finance Committee, welcomed the members present in the online meeting and expressed his wishes for everyone's safety and good health in the pandemic situation. He allowed Shri Alok Kumar Maity, Deputy Registrar (Finance) to attend the meeting as an Invitee and then requested the Registrar to place the agenda item-wise.

Item No.13.01 Confirmation of the Proceedings of the 12th meeting of the Finance Committee held online on 12th April, 2021.

Resolution No. 13.01 :

Proceedings of the 12th meeting of the Finance Committee held on 12th April, 2021 through online mode were circulated amongst the members. As there were no other comments received from the members, the proceedings of the 12th meeting of the Finance Committee were confirmed.

Item No.13.02 Action taken report on the Proceedings adopted in the 12th meeting of the Finance Committee held online on 12th April, 2021.

Resolution No. 13.02 :

The Finance Committee noted the Action taken on the Proceedings of the 12th meeting of the Finance Committee held on 12th April, 2021 through online mode.

Item No.13.03 Confirmation of the Proceedings of the 1st Special Meeting of the Finance Committee held online on 26th July, 2021.

Resolution No. 13.03 :



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Proceedings of the 1st Special meeting of the Finance Committee held on 26th July, 2021 through online mode were circulated amongst the members. As there were no other comments received from the members, the proceedings of the 1st Special meeting of the Finance Committee were confirmed.

Item No.13.04 **Action taken report on the resolutions adopted in the 1st special meeting of the Finance Committee held on 26th July, 2021.**

Resolution No. 13.04 :

The Finance Committee noted the Action taken on the Proceedings of the 1st Special meeting of the Finance Committee held on 26th July, 2021 through online mode.

Item No.13.05 **To consider the issue regarding rate of interest to be charged from the concerned employees against advance payment of premium of the Group Mediclaim Policies.**

Resolution No. 13.05 :

Reported that as per resolution no. 17.17 of 17th meeting of BoG dated 3rd September, 2020, as Mediclaim circular was issued from the concerned beneficiaries with regard to payment of (a) total amount in 'one go' or (b) premium in twelve equal installments with appropriate interest rate. Against such circular, and no of beneficiaries opted for paying in 'one go' and in twelve equal installments with appropriate interest rate respectively.

Against this backdrop, the Finance Committee, after a detailed discussion, recommended that the Savings Bank Rate of Interest of State Bank of India (presently 2.70%) shall be charged on the Group Mediclaim Insurance Premium from the Incumbents who opted to pay their renewal premium in 12 monthly equal installments.

Recommendation of the Finance Committee is placed before the Board of Governors in its 21st meeting held on 25.08.2021 for approval.

Item No.13.06 **To consider the payment of salary and other allowances to the faculty members under the Scheme of UGC Faculty Recharge Programme.**

Resolution No. 13.06 :

The Finance Committee considered the difficulties facing by the Institute on payment of salary and other allowances to 03 (three) faculty members under the Scheme of UGC Faculty Recharged Programme. The Committee also noted the irregular release of grants by UGC for the above faculty members. The amount receivable from UGC till 31.03.2021 is Rs.1.67 Cr. Considering the terms of appointment and correspondence made by the UGC time to time, the Finance Committee recommended that the payment of monthly salary to the above faculty members be continued as per the existing system and Institute should send a reminder to the UGC for release of arrear grant at the earliest.

Recommendation of the Finance Committee is placed before the Board of Governors in its 21st meeting held on 25.08.2021 for approval.

Item No.13.07 **To consider the enhancement of Dearness Allowance/Dearness Relief and House Rent Allowance w.e.f. 1st July, 2021 for the regular employees, pensioners and family pensioners of the Institute.**



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Resolution No. 13.07:

The Committee noted the implementation of O.M. F. No.33-2/2021/TS.III dated 16.08.2021 issued by the Ministry of Education, Department of Higher Education, Government of India regarding enhancement of Dearness Allowance and Dearness Relief w.e.f. 1st July, 2021 for regular employees and pensioners respectively and recommended to the Board of Governors for consideration and noting.

Regarding payment of House Rent Allowance at revised rate, the Committee considered the O.M. vide No.2/5/2017-E.II(B) dated 7th July, 2017 issued by the Ministry of Finance, Department of Expenditure, Government of India. But, after detailed discussions, it is recommended that the revised rate of House Rent Allowance be implemented after necessary clarification or issuance of necessary order by the Ministry of Education, Government of India in this regard.

Recommendation of the Finance Committee is placed before the Board of Governors in its 21st meeting held on 25.08.2021 for noting and approval.

Item No.13.08 To consider the issue relating to (i) disbursement of retirement and pensionary benefit and (ii) settlement of pending research/consultancy projects of Late Kalyan Kumar Bhar, Ex- Professor, Dept. of Civil Engg.

Resolution No. 13.08 :

The Finance Committee considered the issue relating to disbursement of retirement and pensionary benefits to Late Kalyan Kumar Bhar, Ex-Professor of Civil Engineering. The Committee noted the fact about attestation of service records by the competent authority of the Institute during the period from 01.07.2015 till 29.03.2021 (date of death) without authentication by the incumbent (deceased).

The Committee also noted the status of pending Research & Consultancy projects of Late Prof. Kalyan Kumar Bhar maintained at Office of the Dean, Research & Consultancy. After detailed discussion the Finance Committee recommended that the pension and pensionary benefits and leave encashment be released to the nominee/legal heirs of the deceased at the earliest but the death gratuity amount be released after finalization of the above Research and Consultancy Projects and issue of No Liability Certificate by the competent authority of the Institute.

Recommendation of the Finance Committee is placed before the Board of Governors in its 21st meeting held on 25.08.2021 for approval.

Item No.13.09 To consider the pension issue of Prof. Suranjan Sinha.

Resolution No. 13.09:

The Committee considered the pension issue of Dr. Suranjan Sinha, Professor, Department of Mining Engineering retired on superannuation on 31.05.2021. The Committee noted the service details as stated in the Agenda Notes and constitution of Committee by the Director vide order No.423/D(FW)/21 dated 06.08.2021 to examine relevant records and submit a clear recommendation for disbursement of pension and pensionary benefits to Prof. Sinha. The Finance Committee also noted the lawyer's letter served by Prof. Sinha for early release of retirement benefits.



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After discussion it is resolved that the matter may be placed by the Institute in the next meeting of the Finance Committee along with the comprehensive report of the aforesaid Committee constituted for this purpose.

Recommendation of the Finance Committee is placed before the Board of Governors in its 21st meeting held on 25.08.2021 for approval.

Item No.13.10 To report of the status of outstanding Audit Paras till the financial year 2019-20.

Resolution No. 13.10:

The Committee considered the present status of Outstanding Audit Paras till the financial year 2019-20. As per the direction of the Board of Governors, the Institute has categorized the audit paras in two groups, Category-A and Category-B. It is reported that for Paras under Category-B, Institute has taken necessary steps/action and submitted the replies to the CAG for settlement. The Committee discussed in details for 6 (six) nos. audit Paras under Category-A and makes the following direction.

The decision of the Finance Committee for the following audit paras under Category-A:

| Sl. No. | Contents of the Audit Paras | Decision of the Finance Committee |
|---------|---|---|
| 1 | Para No.2.1 (2019-20) Additional Liability of Rs.3.72 crore undertaken by the Institute, due to non-adherence of statute provisions | The Institute should send a reminder to the Ministry for consideration of the decision of the 8 th BOG and 10 th BOG with regard to amendment of Section 28 of Statute of IEST, Shibpur. |
| 2 | Para No.2.9 (2019-20) Non-compliance to MHRD order regarding Mess Employees | The Institute should take up the issue with the Ministry to resolve the long pending issue with regard to Mess employees in line with the decision of the 10 th BOG held on 10.10.2018. |
| 3 | Para No.2.1 (2018-19) Non-deduction of Income Tax to the tune of Rs.55.05 lakh on Perquisite Value | The Institute should send a request to the Ministry to take-up the issue with the Department of Revenue, Ministry of Finance and CBDT, Government of India for waiving the perquisite tax for the regular teaching and non-teaching employees of the Institute. |
| 4 | Para No.2.2 (2019-20) Excess Expenditure of Rs.93.53 lakh on Sponsored Fellowships and Scholarships | The Institute should pay the salary/ fellowship regularly to the fellows/faculty members under Faculty Recharge Programme, INSPIRE Faculty Programme etc. following the guidelines of that programme. If there is any excess payment made by the Institute in any financial year over and above the released amount, the same are to be adjusted with the future grant received from UGC/DST etc. |
| 5 | Para No.2.2 (2017-18) Loss of interest of Rs.52.50 lakh due to PWD interest | The PWD, a State Government organization and as stated they did not earned any interest on the grants transferred by the Institute. The Finance Committee considered the issue of loss of interest and directed that the Institute should send a reply to the CAG for settlement of the Para considering it as a special case. |
| 6 | Para No.7.1 (2015-16) Irregular award of promotional benefit | The Institute should take steps as per the decision of the High Court, Kolkata. |



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Item No.13.11 Any other matter with permission of the Chair.

Item No.13.11.M01: To consider the proposal regarding revision in Hostel and Mess Fees given by the JMCR meeting held on 22.06.2021

The Finance Committee considered the proposal for reduction of Mess Establishment and Institute Overhead Charges for the students who were provided with hostel accommodation. In the pandemic situation they are not staying in the hostels for last one and half years. The Finance Committee recommended the reduction of fees as proposed for the period of *January 1st 2021 till March 31st 2022* and has been detailed below for consideration and approval of the BoG.

| Year | Mess Establishment Fees (Rs.) | | Institute Overhead Charges (Rs.) | |
|-------------------------------|--|-------------|--|-------------|
| | As per resolution no. 17.22 of 17 th meeting of the BoG | Recommended | As per resolution no. 17.22 of 17 th meeting of the BoG | Recommended |
| B.Tech. 1st Year | 4000 | 2500 | 2200 | 1500 |
| B.Tech. 2st Year | 4000 | 2500 | 2200 | 1500 |
| B.Tech. 3st Year | 4000 | 2500 | 1000 | 500 |
| B.Tech. 4th Year and 5th Year | 3000 | 2500 | 1000 | 500 |
| PG 1st Year | 4000 | 2500 | 2200 | 1500 |
| PG 2nd Year | 4000 | 2500 | 2200 | 1500 |

The meeting ended with a vote of thanks to the Chair.

(Prof. Parthasarathi Chakrabarti)
Director, IEST, Shibpur

(Prof. Rana Roy)
Ex-Officio Member Secretary,
Finance Committee & Registrar(Acting), [TEST, Shibpur]

Approved

(Dr. Vasudev K. Aatre)
Distinguished Scientist & Former Secretary,
Department of Defence Research & Development and Scientific Adviser to Raksha Mantri
Chairman, Finance Committee, IEST, Shibpur