



OFFICE OF THE REGISTRAR
INDIAN INSTITUTE OF ENGINEERING SCIENCE AND TECHNOLOGY, SHIBPUR
AN INSTITUTE OF NATIONAL IMPORTANCE
(FORMERLY BENGAL ENGINEERING AND SCIENCE UNIVERSITY, SHIBPUR)

Minutes of the 17th meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur, held VC/hybrid mode on 11th December 2023 at 3:30 p.m.

The following members were present:-

1. Smt. Tejaswini Ananth Kumar, Chairman and Co-Founder, Adanya Chetana Foundation, Bengaluru - Chairman, Finance Committee, IEST, Shibpur
2. Prof. Parthasarathi Chakrabarti, Director, IEST, Shibpur - Ex-Officio Member, Finance Committee, IEST, Shibpur
3. Smt. Veena Dunga, Deputy Secretary, Department of Higher Education, MoE, GoI as Member of Finance Committee, IEST, Shibpur
4. Shri Anil Kumar, Director (Finance), IFD, Department of Higher Education, MoE, GoI as Member of Finance Committee, IEST, Shibpur
5. Dr. H. P. Sharma, Registrar (Acting), IEST, Shibpur and Ex-Officio Member-Secretary, Finance Committee, IEST, Shibpur

At the outset, all the members welcomed Smt. Tejaswini Ananth Kumar, new Chairman of the Finance Committee then she also welcomed the members present in the meeting and requested the Registrar to place the agenda item-wise.

Item No.17.01 Confirmation of the Proceedings of the 16th meeting of the Finance Committee held online on 12th May 2023.

Resolution No.17.01:

The Proceedings of the 16th meeting of the Finance Committee held on 12th May 2023 were circulated amongst the members as there were no other comments received from the members, the Proceedings of the 16th meeting of the Finance Committee were confirmed.

Item No.17.02 Action taken report on the Proceedings adopted in the 16th meeting of the Finance Committee held on 12th May 2023.

Resolution No. 17.02:

The Finance Committee noted the Action Taken on the proceedings of the 16th meeting of the Finance Committee held on 12th May 2023 and advised to complete the pending actions at the earliest.

Item No.17.03 To consider the pay protection issue of the three employees namely Shri Raja Banerjee, Shri Alok Roy and Shri Nimain Charan Satapathy

Resolution No. 17.03:

The Committee considered the proposal of pay protection of three non-teaching employees and instructed to place the matter in the next meeting of the Finance Committee with detailed service records in a tabular form for consideration.

Item No.17.04 To consider the proposed fees payable to the Institute for attending the Summer Term.



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Resolution No. 17.04:

The Committee considered the report constituted for determining fees payable by the students for attending the Summer Term and recommended the fees structure for Summer Term of UG and PG Studies at Rs.4,000/- per registered subject plus usual Examination Fee. The above fees shall be applicable for all categories of students who were registered for Summer Term.

Item No.17.05 To consider the proposal for financial support for TCGTBI of the Institute.

Resolution No. 17.05:

The Finance Committee recommended for financial support to TCGTBI of Rs.10.00 lakhs per financial year or actual expenditure incurred whichever is lower, for three years beginning from 2024-25 out of IRG of the Institute. It is also resolved to instruct the Centre to strengthen their activities and mobilize its resources to make them financially self-sustaining.

Item No.17.06 To consider the payment of arrear contribution to the Employees' Provident Fund Organization, GoI for contractual employees

Resolution No. 17.06:

The Committee considered the proposal with reference to the order passed by the Assistant Provident Fund Commissioner, Employees' Provident Fund Organization, Regional Office, Howrah 711 101 vide No. WB/HWR/CC-I/1709616/7A/4477 dated 30.11.2023 regarding payment of arrear contribution of Rs.1,08,20,110/- (employees and employer's share of contribution) of the existing non-teaching contractual employees of the Institute (list attached) with effect from their date of joining.

It is recommended that the arrear amount of employee's contribution along with interest thereon be recovered from the concerned employees and the employer's contribution and interest thereon, penalty demurrage etc. for late payment be borne by the Institute for statutory compliance. The concerned employee shall submit an undertaking to pay their arrear contribution (employee's share) and interest on arrear contribution before such payment to the EPF authority.

Item No.17.07 To consider the revision of pay for three contractual employees of the Institute

Resolution No. 17.07:

The Committee considered the order passed by the Hon'ble High Court, Calcutta dated 24.02.2023 and 23.06.2023 regarding enhancement of pay of three contractual employees of the Institute and recommended to increase the consolidated pay maximum @ 25% of the existing remuneration w.e.f.1st April 2019.

Item No.17.08 To consider the Expression of Interest regarding empanelment of the bank in the campus

Resolution No. 17.08:

The Finance Committee discussed the issue related to empanelment of bank in the Institute campus. After detailed discussion it was resolved that the Institute shall invite a tender mentioning the license fee as fixed by the Directorate of Estates, Ministry of Housing and Urban Affairs, Government of India vide Order No.18015/1/2017-POL.III dated 10.07.2023 as base price. It was resolved that the banks that are presently operating in the campus can participate in the bidding process if only they clear the outstanding license fees as per the previous agreement. It was also resolved to allow the private banks in the tendering process provided that they fulfil the terms and conditions described in the EoI for operation in the campus.

Item No.17.09 To adopt the following O.M. issued by the MoE, GoI

- i. O.M. F. No. 33-3/2022-TS.III dated 28.11.2023 regarding enhancement of Dearness Allowance and Dearness Relief



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- ii. O.M. F. No. 33-2/2023-TS.III-Part(I) dated 13.09.2023 regarding revision of emoluments and guidelines on service conditions for research personnel engaged in R & D programme of Central Government Departments/Agencies

Resolution No. 17.09 i:

The Committee noted the O.M. F. No. 33-3/2022-TS.III dated 28.11.2023 read with Orders No.1/4/2023-E-II(B) dated 20.10.2023 of Department of Expenditure, Ministry of Finance, Government of India and No.42/04/2023-P&PW(D) dated 27.10.2023 of Department of Pension & Pensioners' Welfare, Ministry of Personnel, Public Grievances & Pensions, Government of India for enhancement of Dearness Allowance and Dearness Relief respectively w.e.f. 1st July, 2023 payable to the regular employees and pensioners and recommended to the Board of Governors for adoption and implementation.

Resolution No. 17.09. ii:

The Committee noted the O.M. F. No. 33-2/2023-TS.III-Part(I) dated 13.09.2023 read with O.M. F. No.12-2/2023/UI dated 11.09.2023 issued by the Department of Higher Education, Ministry of Education, Government of India for revision of emoluments and guidelines on service conditions for JRF, SRF and Research Associates of the Institute and recommended to the Board of Governors for adoption and implementation.

Item No. 17.10 To report of the following:

- i. Submission of Annual Report 2022-23 and Separate Audit Report (SAR) for the year 2022-23
- ii. Revised signatories for bank accounts of Research and Consultancy Projects, Continuing Education Programme, Testing Fees Account maintained at Research and Consultancy Cell.

Resolution No. 17.10.i:

The Committee noted the submission of Annual Report 2022-23 and Separate Audit Report (SAR) for the financial year 2022-23 to the Ministry of Education within the scheduled timeframe.

Resolution No. 17.10. ii:

The Committee noted the revised signatories for bank accounts of Research and Consultancy Projects, Continuing Education Programme, Testing Fees Account etc. maintained at Research and Consultancy Cell. The revised signatories for the above bank accounts maintained at Research and Consultancy Cell will be Dr. H.P. Sharma, Registrar (Acting), Sri Alok Kumar Maity, Joint Registrar (Finance) and Dr. Nirmalya Kumar Bhattacharyya, Joint Registrar (Academic).

The meeting ended with a vote of thanks to the Chair.

(Dr. H.P. Sharma)

Ex-Officio Member Secretary,
Finance Committee & Registrar (Acting), IEST, Shibpur

Approved

(Smt. Tejaswini AnanthKumar)
Chairman and Co-Founder, Adanya Chetana Foundation and
Chairperson, Finance Committee, IEST, Shibpur