



OFFICE OF THE REGISTRAR

INDIAN INSTITUTE OF ENGINEERING SCIENCE AND TECHNOLOGY, SHIBPUR

AN INSTITUTE OF NATIONAL IMPORTANCE

(FORMERLY BENGAL ENGINEERING AND SCIENCE UNIVERSITY, SHIBPUR)

Minutes of the 18th meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur, held online/hybrid mode on 7th May 2024 at 3.30 p.m.

The following members were present:-

1. Smt. Tejaswini Ananth Kumar, Chairman and Co-Founder, Adanya Chetana Foundation, Bengaluru - Chairman, Finance Committee, IEST, Shibpur
2. Prof. Parthasarathi Chakrabarti, Director, IEST, Shibpur - Ex-Officio Member, Finance Committee, IEST, Shibpur
3. Shri Narayan Singh Bisht, Dy. Secretary (Scholarship & NITs), Dept. of Higher Education, MoE, Shastri Bhawan, New Delhi 110 001 - Ex-Officio Member, Finance Committee, IEST, Shibpur.
4. Dr. H.P. Sharma, Registrar (Acting), IEST, Shibpur and Ex-Officio Member-Secretary, Finance Committee, IEST, Shibpur

The following members were absent:

1. Shri Sanjog Kapoor, JS & FA, MoE, GoI, Shastri Bhawan, New Delhi 110 001 - Ex-Officio Member, Finance Committee, IEST, Shibpur.

At the outset, all the members welcomed Smt. Tejaswini Ananth Kumar, new Chairman of the Finance Committee then she also welcomed the members present in the meeting and requested the Registrar to place the agenda item-wise.

Item No.18.01 Confirmation of the Proceedings of the 17th meeting of the Finance Committee held online on 11th December 2023.

Resolution No.18.01:

The Proceedings of the 17th meeting of the Finance Committee held on 12th May 2023 were circulated amongst the members as there were no other comments received from the members, the proceedings of the 17th meeting of the Finance Committee were confirmed.

• Item No.18.02 Action taken report on the Proceedings adopted in the 17th meeting of the Finance Committee held on 11th December 2023.

Resolution No. 18.02:

The Finance Committee noted the action taken on the proceedings of the 17th meeting of the Finance Committee held on 11th December. 2024 and advised to complete the pending actions at the earliest.

Item No.18.03 To consider the capital expenditure for next five years (2024-25 to 2028-29).

Resolution No. 18.03:

The Finance Committee considered the roadmap for capital expenditure under grant-in-aid and HEFA for next five years (2024-25 to 2028-29) submitted to the MoE, Govt. of India on 8th April 2024 and recommended to the BoG for approval. The details of the budgetary allocation sent will be discussed in depth, and if needed, some more points will be added.



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Item No.18.04 To consider the allocation of CPDA Grant to the Faculty members appointed in regular scale on probation/contract basis at IEST, Shibpur.

Resolution No. 18.04:

The Finance Committee considered the proposal for the allocation of CPDA Grant to the faculty members appointed in regular scale but presently on probation. As per the existing guidelines issued by MoE only regular employees are eligible for the same and therefore, the Finance Committee advised to send a request to the MoE for extension of benefits of CPDA grant to the faculty members who are on probation.

The recommendation of the Finance Committee shall be placed in the 27th meeting of the BoG for consideration.

Item No.18.05 To consider the TA bill of Prof. Ashok Kumar Ahuja, External Expert for PhD viva-voce for Dept. of Civil Engineering of the Institute.

Resolution No. 18.05:

The Finance Committee considered the proposal for reimbursement of TA Bill of Prof. Ahuja, External Expert and advised to send the details of mode of travels, booking of air tickets and expenditure incurred etc. to the MoE for concurrence.

The recommendation of the Finance Committee shall be placed in the 27th meeting of the BoG for consideration.

Item No.18.06 To consider the recommendation of the CMS Committee held on 04.10.2023 regarding revision of consultation Fee, Room Rent and ICU charges in respect of G.O. No. Z15025/8/2023/DIR/CGHS dt. 19.06.2023 issued Min. of Health & Family Welfare, Dept. of Health & Family Welfare.

Resolution No. 18.06:

The Finance Committee adopted the G.O. No. Z15025/28/2022/DIR/CGHS dated 12.04.2023 and No. Z15025/8/2023/DIR/CGHS dated 19.06.2023 issued by the Ministry of Health & Family Welfare, Dept. of Health & Family Welfare and recommended for implementation with effect from the date of issuance of the above orders as proposed by the CMS Committee of the Institute in its meeting, held on 04.10.2023.

The recommendation of the Finance Committee shall be placed in the 27th meeting of the BoG for consideration.

Item No.18.07 To consider the payment of penalty of Rs.1,00,000/- for wrong availment of exemption of excise duty.

Resolution No. 18.07:

The Finance Committee advised to send a request to the Joint Commissioner, Office of the Commissioner of GST and Central Excise, Puducherry for waiving the penalty of Rs.1,00,000/- as the availment was made when it was a state aided university and now it is Centrally Funded Technical Institute.

Item No.18.08 To report the tentative annual allocation of budget for the financial year 2024-25 by the Ministry of Education, Govt. of India.

Resolution No. 18.08:

Institute submitted Budget Estimate of Rs. 465.53 crore for the year 2024-25 to the Ministry of Education on 12.09.2023. Ministry of Education, Govt. of India vide letter F.No. 36-2/2024-TS.III dated 9th April 2024 intimated the tentative annual allocation of budget under different accounting heads for the financial year 2024-25 is Rs.183.49 crore.



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The Finance Committee noted the tentative annual allocation of budget of Rs.183.49 crore for the financial year 2024-25 by the MoE. The details of the tentative annual budgetary allocation sent by MoE, will be discussed in depth, and if needed, request will be made for more funds as per the estimated budget.

Item No.18.09 To adopt the O.M. F No. 33-3/2022/-TS.III dt. 05.01.2024 regarding enhancement of dearness allowance and dearness relief in respect of employees of Central Government and Central Autonomous Bodies who are continuing to draw their pay in the pre-revised pay scale/grade pay as per 6th CPC from 221% to 228% w.e.f. 01.07.2023.

Resolution No. 18.09:

The Finance Committee adopted the O.M. F No. 33-3/2022/-TS.III dt. 05.01.2024 regarding enhancement of dearness allowance and dearness relief in respect of employees of Central Government and Central Autonomous Bodies who are continuing to draw their pay in the pre-revised pay scale/grade pay as per 6th CPC from 221% to 228% w.e.f. 01.07.2023 and recommended to the Board of Governors for adoption and implementation.

Item No.18.10 To note the recommendation of the 5th emergency meeting of the Building and Works Committee regarding civil maintenance work of different hostels & halls and sanitary-plumbing fittings at Administrative Blocks and other miscellaneous civil works in the campus.

Resolution No. 18.10:

The Finance Committee noted the recommendation of 5th Emergency Meeting of the Building and Works Committee regarding civil maintenance work of different hostels & halls and sanitary-plumbing fittings at Administrative Blocks and other miscellaneous civil works in the campus and recommended to the Board of Governors for approval.

Item No.18.11 To report regarding revision of grant of dearness allowance/dearness relief to Central Government employees - Revised Rates effective from 01.01.2024 vide F.No.33-3/2022-TS.III, GoI, MoE, Dept. of Higher Education dt. 18.04.2024.

Resolution No. 18.11:

The Finance Committee noted the revision of grant of dearness allowance/dearness relief to Central Government employees. Revised rates is effective from 01.01.2024 vide F.No.33-3/2022-TS.III, GoI, MoE, Dept. of Higher Education dt. 18.04.2024.

The meeting ended with a vote of thanks to the Chair.

(Dr. H.P. Sharma)

Ex-Officio Member Secretary,
Finance Committee & Registrar (Acting), IEST, Shibpur

Approved

(Smt. Tejaswini AnanthKumar)
Chairman and Co-Founder, Adamya Chetana Foundation and
Chairperson, Finance Committee, IEST, Shibpur