

Indian Institute of Engineering Science and Technology Shibpur

Minutes of the 3rd Special meeting of the Finance Committee held on 27th March 2025 at 15:00 hrs through VC/hybrid mode.

The following members were Present :

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| 1. | Smt. Tejaswini AnanthKumar. Dr. hc. Chairman and cofounder, Adamya Chetana Foundation, Bengaluru | Chairperson |
| 2 | Prof. V.M.S.R. Murthy, Director, IEST, Shibpur | Ex-Officio Member |
| 3 | Ms. Garima Sharma, Deputy Secretary, Ministry of Education, Government of India | Member |
| | Attended meeting through online on behalf of Joint Secretary (TE) | |
| 4 | Shri Narayan Singh Bisht, Deputy Secretary , IFD, Ministry of Education, Government of India | Represented IFD, MoE |
| | Attended meeting through online | |
| 5 | Prof. Amit Roy Chowdhury, Professor Department of Aerospace Engineering & Applied Mathematics | Member |
| 6 | CA. Biswajit Bhattacharyya, Registrar, IEST, Shibpur | EX-Officio Member Secretary |

Shri Sanjog Kapoor, JS & FA , MoE, Gol could not attend the 3rd Special meeting of the Finance Committee due to his prior commitment. However, the Under Secretary, IFD, MoE , Gol vide letter number F.No.3-3/2014-IFD dated 27.03.2025 addressed to the Registrar, IEST, communicated the approved comments of the JS &FA, MoE on each agenda item of the 3rd Special meeting of the Finance Committee, the same were taken into consideration at the time of discussion. He was granted leave of absence.

At the outset, Chairperson, Finance Committee welcomed all the members physically as well as those who attended in the online mode and expressed the urgent need for the 3rd Special Finance Committee meeting. The following agenda items were discussed:



Indian Institute of Engineering Science and Technology Shibpur

Item 3rd Spl.01 **To consider and recommend for approval of the budget for creation of Arun and Dhriti Deb Centre of Water and Environment Studies (ADDCWES) as per the recommendation of the 38th meeting of the Senate, scheduled to be held on 24.03.2025**

Details of the proposal along with the financial plan are enclosed for your kind perusal.

It may kindly be noted that the creation of the Arun and Dhriti Deb Centre of Water and Environment Studies (ADDCWES) was discussed in the 38th meeting of the Senate held on 24.03.2025. After detailed discussion and deliberations, the Senate recommended to the Finance Committee and BoG for consideration and approval of the proposal for the creation of the Arun and Dhriti Deb Centre of Water and Environment Studies (ADDCWES). The copy of the relevant extract of the minutes of the 38th meeting of the Senate held on 24.03.2025 is enclosed.

In view of the above, the proposal for the creation of the above-mentioned centre along with the budget/financial plan may be considered and recommended to the BoG for consideration and approval.

[Annex: Agenda Item No. 3rd Spl. 01.]

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Resolution 3rd
Spl.01 The recommendation of the Senate regarding the creation of the Arun and Dhriti Deb Centre of Water and Environment Studies (ADDCWES) was discussed at length. Members of the Finance Committee expressed their gratitude to Prof. Arun Deb, an alumnus of this Institute for coming up with an excellent proposal for the creation of a centre for Water and Environmental Studies at IEST, Shibpur. After detailed discussion and deliberations, it was **RESOLVED THAT**

The Finance Committee recommended for approval of the budget for the creation of the Arun and Dhriti Deb Centre of Water and Environment Studies (ADDCWES) with the following suggestion:

(a) The institute is allowed to invest the corpus to the tune of Rs. 7.00 (seven) crore in a nationalised bank in fixed deposit and also in a mutual fund as proposed in the proposal.

(b) The word "Top Up Salary" may be replaced with the "Honorarium" for the Chair Professors and Adjunct Faculty.

(c) Separate accounts be maintained in the Research and Consultancy division of the Institute.



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Item 3rd Spl.02 **To consider and recommend for approval of the budget for creation of the Chira Sree Centre of Sustainable Infrastructure Development (CCSID) as per the recommendation of the 38th meeting of the Senate, scheduled to be held on 24.03.2025.**

Details of the proposal along with the financial plan are enclosed for your kind perusal.

It may kindly be noted that the creation of the Chira Sree Centre of Sustainable Infrastructure Development (CCSID) was discussed in the 38th meeting of the Senate held on 24.03.2025. After detailed discussion and deliberations, the Senate recommended to the Finance Committee and BoG for consideration and approval of the proposal for the Chira Sree Centre of Sustainable Infrastructure Development (CCSID). The copy of the relevant extract of the minutes of the 38th meeting of the Senate held on 24.03.2025 is enclosed.

In view of the above, the proposal for the creation of the above-mentioned centre along with the budget/financial plan may be considered and recommended to the BoG for consideration and approval.

[Annex: Agenda Item No. 3rd Spl. 02]

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Resolution 3rd
Spl.02

The recommendation of the Senate regarding the creation of the Chira Sree Centre of Sustainable Infrastructure Development (CCSID) was discussed at length. Members of the Finance Committee expressed their gratitude to Prof. Sudhangsu Sekhar Chakraborty, an alumnus of this Institute for coming up with an excellent proposal for the creation of a centre of Sustainable Infrastructure Development at IEST, Shibpur. After detailed discussion and deliberations, it was **RESOLVED THAT**

The Finance Committee recommended for approval of the budget for the creation of the Chira Sree Centre of Sustainable Infrastructure Development (CCSID) with the following suggestion:

(a) The institute is allowed to invest the corpus to the tune of Rs. 8.00 (eight) crore in a nationalised bank in fixed deposit and also in a mutual fund as proposed in the proposal.

(b) The word "Top Up Salary" may be replaced with the "Honorarium" for the Chair Professors and Adjunct Faculty.

(c) Separate accounts be maintained in the Research and Consultancy division of the Institute.



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Item 3rd Spl.03 Any other Items with the permission of the Chair

Resolution 3rd No Item was discussed
Spl.02

The meeting ended with vote of thanks to the Chair



(CA Biswajit Bhattacharyya)

Ex-Officio Member Secretary, Finance Committee
& Registrar, IEST, Shibpur



निदेशक / Director

भारतीय अभियान्त्रिकी विज्ञान एवं प्रौद्योगिकी संस्थान, शिवपुर
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(Smt. Tejaswini Ananth Kumar)
Chairperson, Finance Committee,
IEST, Shibpur