

Indian Institute of Engineering Science and Technology, Shibpur
Howrah -711 103

Proceedings of the 5th meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur held at 10.30 a.m. on 21st February, 2019 at the Conference Room of NIT Transit House, C-15, Panchsheel Enclave, New Delhi-110 017 (Near Chirag Building Flyover)

The following members were present:-

1. Dr. Parthasarathi Chakrabarti, Director, IEST, Shibpur. - Ex-Officio Member, Finance Committee, IEST, Shibpur act as Chairman, Finance Committee, IEST, Shibpur
2. Smt. Darshana M Dabral, Joint Secretary & Financial Advisor, MHRD, GoI as member Finance Committee
3. Mr. K. Rajan, Under Secretary, NITs, MHRD - representing Joint Secretary (NITs & DL), MHRD, GoI as member Finance Committee
4. Prof. Shyamal Kumar Chattopadhyay, Professor, Dept. of Chemistry, IEST and Member of BOG and Finance Committee
5. Prof. Subrata Chakroborty, Professor, Dept. of Civil, IEST and Member of BOG and Finance Committee
6. Dr. Biman Bandyopadhyay, Registrar, IEST, Shibpur and ex-officio Member Secretary, Finance Committee

At the outset Prof. Parthasarathi Chakrabarti, Director and Chairperson of the Finance Committee (as per clause 17 (15) of the Statutes of the Institute) welcomed the members present in the meeting and placed the item-wise agenda for discussion.

Item No.05.01 Confirmation of the Proceedings of the 4th meeting of the Finance Committee held on 19th December, 2018 at IEST, Shibpur.

Resolution No.05.01:

The Proceedings of the 4th meeting of the Finance Committee held on 19.12.2018 along with the comments received from MHRD were circulated amongst the members. No further comments were received from the members. The Proceedings of the 3rd meeting of the Finance Committee were confirmed with some minor modifications in light of comments received earlier from MHRD.

Item No.05.02 Action taken report on the Proceedings of the 4th meeting of the Finance Committee held on 19th December, 2018 at IEST, Shibpur.

Resolution No.05.02:

The Finance Committee noted the action taken on the Proceedings of the 4th meeting of the Finance Committee held on 19th December, 2018 with the understanding that the Act/Statutory provisions as well as GFR/CVC guidelines and instructions of GOI/MHRD have been followed by the Institute.

Item No. 05.03 To consider and adopt the Separate Audit Report (SAR), made by Indian Audit and Accounts Dept, Office of the Principal Director of Audit, Central, Kolkata on the accounts of Indian Institute of Engineering Science and Technology, Shibpur, for the year 2017-18.

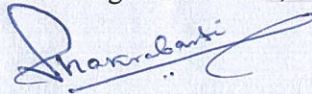
Resolution No.05.03:

The Finance Committee considered and looked into the observations made in the annexure of the Separate Audit Report of the Institute submitted by Indian Audit and Accounts Department, Office of the Directorate General of Audit, Central, Kolkata for the financial year 2017-18 and recommended the same to the Board for adoption along with its observations.

Item No.05.04 To consider the financial assistantship related issues of the Research Scholars of the completed sponsored research projects.

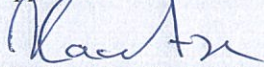
The Item was withdrawn.

There being no other items, the meeting ended with Vote of Thanks to the Chair.



(Dr. Parthasarathi Chakrabarti)
Director, IEST, Shibpur

Approved



(Dr. Vasudev K. Aatre)
Distinguished Scientist & former Secretary,
Department of Defence Research & Development and Scientific Adviser to Raksha Mantri
Chairman, Finance Committee, IEST, Shibpur

(Dr. Biman Bandyopadhyay)
Ex-Officio Member Secretary, Finance Committee &
Registrar, IEST, Shibpur

W 5/07/2019